



OCTOBER 2009

## “Plastic Notes”

**You made a wise choice when you accepted your Parsons Federal Credit Union Visa Credit Card. Every day we hear or read about banks raising their interest rates and converting their fixed-rate credit card accounts to variable rate accounts. In the vast majority of cases, this means the cardholder will be paying a higher interest rate. Why are banks doing this? Unfortunately most banks are experiencing huge losses on their credit card accounts due to the economy, unemployment and lax lending standards. Banks are passing these losses on to their customers in the form of higher rates and higher fees!**

As you know, all Parsons Federal Credit Union Visa Credit Cards offer:

- Fixed-Rates
- No Annual Fee
- No Balance Transfer Fees
- No Cash Advance Fees

And, we give all our Visa Credit Card holders a 25-Day Grace Period on purchases. This means that if you pay your entire purchase balance before the due date on your statement, you will not pay interest on those purchases.

Please keep in mind, that even though the interest rate charged for cash advances and balance transfers is the same low rate you pay for purchases, interest will begin accruing from the date the transactions were made and is calculated daily based on your outstanding daily cash advance balance. For details on the method used to calculate the daily interest on cash advances and balance transfers please refer to your Visa Credit and Debit Card Agreement and Disclosure.

We want to make sure you get the most out of your Parsons Federal Credit Union Visa Credit Card – read on for the benefits your card provides:

### Visa Classic

Your Visa Classic Credit Card is accepted worldwide for purchases and cash advance withdrawals at ATMs. As a Classic cardholder you also have the peace-of-mind in knowing that you have Zero-Liability for fraudulent transactions if your card or card number is ever lost or stolen. Your PFCU Classic Visa Credit Card also comes with Personal Identity Theft Protection which offers reimbursement for covered expenses incurred while restoring your identity. Refer to your Guide to Benefits for details.

### Visa Gold

Parsons Federal Credit Union’s Visa Gold Credit Card features Extra Awards Points! You will earn one Extra Award Point for every dollar you spend on qualifying purchases. Extra Award Points can be redeemed for travel, gift certificates, gift cards, and even cash! **Remember! Your Visa Extra Award Points expire three years from the date you earned them! Check your monthly PFCU Visa Gold Credit Card statement each month carefully – we alert you in advance if you have Extra Award Points that are about to expire!**

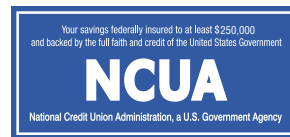
Your Visa Gold Credit Card also provides you with complimentary Personal Identity Theft Coverage, Warranty Manager Service, Travel and Emergency Assistance Services, Lost Luggage Reimbursement and Auto Rental Collision Damage Waiver Program. Please refer to your Visa Gold and Gold Lite Guide to Benefits for details on these valuable, free benefits. And, of course you are covered by Visa’s Zero-Liability for fraudulent purchases.

### Visa Gold Lite

Visa Gold Lite is our best value! Along with Zero-Liability for fraudulent transactions, as a Visa Gold Lite cardholder you receive, free of charge, Personal Identity Theft Coverage, Warranty Manager Service, Travel and Emergency Assistance Services, Travel Accident Services, Lost Luggage Reimbursement and Auto Rental Collision Damage Waiver. Your Visa Gold Lite Credit Card can be used worldwide wherever the Visa logo is displayed and also at ATMs worldwide to withdraw cash.

As a Visa Gold Lite cardholder you do not earn Extra Awards points. In lieu of Extra Award Points, you enjoy a lower interest rate.

If you would like to upgrade your Visa Credit Card, or switch from a Gold to Gold Lite (or vice versa) please visit our website at [www.parsonsfcu.org](http://www.parsonsfcu.org) for instructions, or call us at 800-765-4527.



This credit union is federally insured by the National Credit Union Administration

Questions or comments about this newsletter?

Email: [marketing@parsonsfcu.com](mailto:marketing@parsonsfcu.com)



<p><b>Do we have your current contact information?</b> Please complete this form and return to Parsons Federal Credit Union. Fax: 626-440-9405 – Mailing Address: P.O. Box 90667, Pasadena, CA 91109-0667 – email: <a href="mailto:mbrserv@parsonsfcu.com">mbrserv@parsonsfcu.com</a></p>	
NAME:	
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CELL PHONE:	
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