



Date: _____

I, _____ hereby authorize Parsons Federal Credit Union to switch my existing Visa® Gold Lite Credit Card Account to a Parsons Federal Credit Union Visa® Gold Credit Card Account.

I understand that by requesting and accepting a Parsons Federal Credit Union Visa® Gold Credit Card Account my Annual Percentage Rate will increase from 9.90%APR* to 12.50%APR*.

Member Signature

Account Number

Date

*Annual Percentage Rate

Interest Rates and Interest Charges			
	Classic	Gold	Gold Lite
Annual Percentage Rate (APR) for Purchases	13.50%	12.50%	9.90%
APR for Balance Transfers	13.50%	12.50%	9.90%
APR for Cash Advances	13.50%	12.50%	9.90%
Penalty Rate and When it Applies	There is no penalty rate		
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.		
Minimum Interest Charge	There is no minimum interest charge		
For Credit Card Tips from the Federal Reserve Board	To learn more about factors to consider when applying for or using a credit card, visit the website of the Federal Reserve Board at http://www.federalreserve.gov/creditcard .		

Fees	
Annual Fee	None
Transaction Fees	
• Balance Transfer	None
• Cash Advance	None
• Foreign Transaction	1% of each transaction in U.S. dollars.
Penalty Fees	
• Late Payment	3% of payment due or \$5.00 whichever is greater
• Over-the-Credit Limit	None
• Returned Payment	\$15
Other Fees	None

How We Will Calculate Your Balance: We use a method called “average daily balance (including new purchases).”