



Date: \_\_\_\_\_

I, \_\_\_\_\_ hereby authorize Parsons Federal Credit Union to switch my existing Visa® Gold Credit Card Account to a Parsons Federal Credit Union Visa® Gold Lite Credit Card Account.

I understand that by requesting and accepting a Parsons Federal Credit Union Visa® Gold Lite Credit Card, I will no longer earn Visa® Extra Awards points for purchases made with my Visa® Gold Lite Credit Card

Additionally, I understand and agree I must redeem any unused Visa® Extra Award points remaining on my Visa® Gold Credit Card Account within 24-hours of submitting this form to Parsons Federal Credit Union. Any unredeemed Visa® Extra Awards Points remaining at the end of the 24-hour period will become invalid.

\_\_\_\_\_  
Member Signature

\_\_\_\_\_  
Account Number

\_\_\_\_\_  
Date

<b>Interest Rates and Interest Charges</b>			
	<b>Classic</b>	<b>Gold</b>	<b>Gold Lite</b>
<b>Annual Percentage Rate (APR) for Purchases</b>	<b>13.50%</b>	<b>12.50%</b>	<b>9.90%</b>
<b>APR for Balance Transfers</b>	<b>13.50%</b>	<b>12.50%</b>	<b>9.90%</b>
<b>APR for Cash Advances</b>	<b>13.50%</b>	<b>12.50%</b>	<b>9.90%</b>
<b>Penalty Rate and When it Applies</b>	There is no penalty rate		
<b>How to Avoid Paying Interest on Purchases</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.		
<b>Minimum Interest Charge</b>	There is no minimum interest charge		
<b>For Credit Card Tips from the Federal Reserve Board</b>	To learn more about factors to consider when applying for or using a credit card, visit the website of the Federal Reserve Board at <a href="http://www.federalreserve.gov/creditcard">http://www.federalreserve.gov/creditcard</a> .		

<b>Fees</b>	
<b>Annual Fee</b>	None
<b>Transaction Fees</b>	
<ul style="list-style-type: none"> <li>Balance Transfer</li> <li>Cash Advance</li> <li>Foreign Transaction</li> </ul>	None None <b>1%</b> of each transaction in U.S. dollars.
<b>Penalty Fees</b>	
<ul style="list-style-type: none"> <li>Late Payment</li> <li>Over-the-Credit Limit</li> <li>Returned Payment</li> </ul>	<b>3%</b> of payment due or <b>\$5.00</b> whichever is greater <b>None</b> <b>\$15</b>
<b>Other Fees</b>	None

**How We Will Calculate Your Balance:** We use a method called “average daily balance (including new purchases).”