Date:_____

I,_____ herby authorize Parsons Federal Credit Union to switch my existing Visa È Gold Credit Card Account to a Parsons Federal Credit Union Visa È Gold Lite Credit Card Account which will be effective at my next billing cycle.

I understand that by requesting and accepting a Parsons Federal Credit Union Visa È Gold Lite Credit Card, I will no longer earn Visa È Extra Awards points for purchases made with my Visa È Gold Lite Credit Card

Additionally, I understand and agree I must redeem any unused Visa È Extra Award points remaining on my Visa È Gold Credit Card Account within 24-hours of submitting this form to Parsons Federal Credit Union. Any unredeemed Visa È Extra Awards Points remaining at the end of the 24-hour period will become invalid.

_____	_____	_____
Member Signature	Account Number	Date

Interest Rates and Interest Charges			
	Classic	**Gold**	**Gold Lite**
Annual Percentage Rate (APR) for Purchases	**13.50%**	**12.50%**	**9.90%**
APR for Balance Transfers	**13.50%**	**12.50%**	**9.90%**
APR for Cash Advances	**13.50%**	**12.50%**	**9.90%**
Penalty Rate and When it Applies	There is no penalty rate		
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.		
Minimum Interest Charge	There is no minimum interest charge		
For Credit Card Tips from the Federal Reserve Board	To learn more about factors to consider when applying for or using a credit card, visit the website of the Federal Reserve Board at **http://www.federalreserve.gov/creditcard**.		

Fees	
Annual Fee	None
Transaction Fees	
• Balance Transfer	None
• Cash Advance	None
• Foreign Transaction	**1%** of each transaction in U.S. dollars.
Penalty Fees	
• Late Payment	**3%** of payment due or **$5.00** whichever is greater
• Over-the-Credit Limit	**None**
• Returned Payment	**$15**
Other Fees	None

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)."